

SURETY BOND OF PROFESSIONAL FUNDRAISER OR COMMERCIAL CO-VENTURER

Office of the Attorney General
Consumer Protection Section
500 Dexter Avenue
Montgomery, Alabama 36130-0152
(334) 242-7335

BOND ISSUING COMPANY

BOND NUMBER: _____

We, _____
INCLUDING TRADE NAME

ADDRESS

as **Principal**, and _____
NAME

ADDRESS

as **Surety** authorized to do business in the State of Alabama, are held and firmly bound to the Attorney General of the State of Alabama for the use of the State and to any person who may have a cause of action against the obligor of the bond for any malfeasance or misfeasance in the conduct of the solicitation. The bond has been undertaken by the principal in the amount of Ten Thousand Dollars (\$10,000.00) for the payment of which we bind ourselves, our heirs executors, administrators, successors and assigns, jointly and severally.

SIGNED, SEALED AND DATED, this ____ day of _____, 200__.

TIMELY CLAIM

It is agreed that any claim under this bond must be made with the surety within one (1) year after the cancellation or expiration of this bond, whichever occurs first.

LIMITATION OF RESPONSIBILITY OF SURETY

This bond may not be construed to require the surety to be responsible for damages resulting from any malfeasance or misfeasance in the conduct of the solicitation after the expiration or revocation of this bond, provided that the surety gave at least 30 days advance written notice to the Attorney General's office by certified mail of the cancellation, revocation, or expiration of this bond.

LIMITATION ON SUM OF TOTAL LIABILITY

In no event shall the liability of the surety under this bond for all claims exceed the sum of this bond.

NOTICE OF CANCELLATION

This bond may be cancelled at any time by the surety upon giving thirty (30) days written notice to the professional fundraiser or commercial co-venturer and the Attorney General’s Office by certified mail of such cancellation, it being understood that the surety shall be liable for any cause of action against the obligor of the bond for any malfeasance or misfeasance in the conduct of the solicitation prior to the date of cancellation.

This bond is issued in accordance with the provisions of the Alabama Charitable Solicitation Act, as amended, Code of Alabama, sections 13A-9-70 through 76. This bond shall be issued for the term from _____, 200__ to _____, 200____.

SEAL

PRINCIPAL

By _____

OF

SURETY

SURETY

By _____