

SURETY BOND OF HEALTH STUDIO

Office of the Attorney General
Consumer Protection Section
500 Dexter Avenue
Montgomery, Alabama 36130-0152
(334) 242-7335

BOND ISSUING COMPANY

BOND NUMBER: _____

We, _____
INCLUDING TRADE NAME

ADDRESS

as **Principal**, and _____
NAME

ADDRESS

as **Surety** authorized to do business in the State of Alabama, are held and firmly bound to the State of Alabama solely for the benefit of any consumer who was damaged because of the breach of a health studio service agreement or bankruptcy of the facility. The bond has been undertaken by the principal in the amount of Fifty Thousand Dollars (\$50,000.00) for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally..

SIGNED, SEALED AND DATED, this ____ day of _____, 200 ____.

TIMELY CLAIM It is agreed that any claim under this bond must be made with the surety within one (1) year after the cancellation or expiration of this bond, whichever occurs first.

LIMITATION OF RESPONSIBILITY OF SURETY This bond may not be construed to require the surety to be responsible for damages resulting from any breach of a health studio service agreement entered into after the expiration or revocation of this bond, provided that the surety' gave at least 30 days advance written notice to the Consumer Assistance Division by certified mail of the cancellation, revocation, or expiration of this, bond.

LIMITATION ON SUM OF TOTAL LIABILITY In no event shall the liability of the surety under this bond for all claims.

NOTICE OF CANCELLATION This bond may be cancelled at any, time by the surety upon giving thirty (30) days written notice to the facility and the Consumer Assistance Division by certified mail on such cancellation, it being understood that the surety shall be liable for any breach of a health studio service agreement entered into prior to the date of cancellation.

This bond is issued in accordance with the provisions of the Health Studio Services Law, §8-23-1 of the Alabama Code. This bond shall be issued for the term from 2____ to _____, 2____.

SEAL

PRINCIPAL

By _____

OF

SURETY

SURETY

By _____